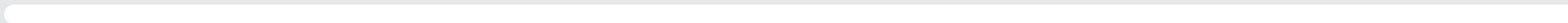




FUNDAÇÃO
VASCO VIEIRA
DE ALMEIDA

2025

Annual
Report



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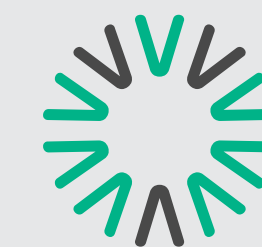
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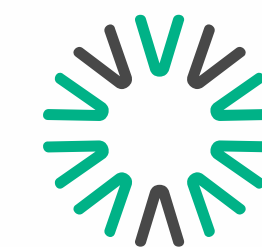
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Message from the Chairman

In 2025, the Vasco Vieira de Almeida Foundation marks another significant milestone in its journey of growth, impact, and commitment to society.

We look back on this year with a deep sense of responsibility and gratitude. During this period, the Foundation achieved particularly significant results in the field of volunteering.

This year, we have had the highest number of volunteers and volunteer hours since the Foundation's establishment. This achievement not only highlights the realisation of our core values but also the civic responsibility and dedication of VdA's employees, who continue to make their mark on the Foundation's projects.

We live in an uncertain world, constantly challenged by rapid social change. At the Foundation, too, we recognise that we must adapt our approach to meet new needs and, above all, reinforce our support for the most vulnerable. Now, more than ever, every individual's contribution is vital. Only by mobilising generosity, energy and dedication from everyone can we hope to tackle the challenges of our time.

We continue to believe that the strength of a corporate foundation lies in its ability to engage all those around it — including employees, partners, beneficiaries, and civil society — in shared efforts towards transformation. Every individual matters, every contribution counts, and it is this sense of community that enables us to grow sustainably and have a positive impact on the lives of those in greatest need.

We look to the future with renewed ambition and a renewed sense of purpose. With everyone's support, we will continue to strengthen the impact of the Vasco Vieira de Almeida Foundation in Portugal and Portuguese-speaking countries, and wherever it is needed most to make a difference. 2026 will mark the Foundation's tenth anniversary: an important milestone that we wish to celebrate with everyone who has been part of this journey. It will be a year of celebration, reflection, and renewed commitment, in which we hope to further strengthen our connection with the community and the impact of our work.

Thank you to everyone who generously and creatively walks alongside us. We count on you to help us build a fairer, more caring and more humane society.



João Vieira de Almeida
CHAIRMAN OF THE BOARD OF DIRECTORS





Mission and Vision

The Vasco Vieira de Almeida Foundation (the Foundation) is a corporate foundation established by Vieira de Almeida (VdA), whose primary mission is to promote citizenship education and highlight the essential role of education and knowledge in advancing human rights and the Rule of Law.

In line with these goals, the Foundation supports the Sustainable Development Goals (SDGs) outlined in the 2030 Agenda, focusing on the following SDGs:



Vision

The Foundation's goal is to be a leading agent of social transformation, creating a lasting positive impact in the communities in which it operates, and helping to build a fairer, more inclusive and more caring society.

Values

The Foundation is inspired by the principles and values of its Founder, Vasco Vieira de Almeida, particularly with regard to citizenship education and promoting social justice.

These values include:

- > Integrity;
- > Solidarity;
- > Social Innovation;
- > Social Responsibility;
- > Transparency;
- > Respect for Human Rights.

Governing Bodies and Team

The Foundation's governance is based on the work of its Governing Bodies, who collaborate with a multidisciplinary team dedicated to fulfilling the Foundation's mission.

Based at VdA's offices in Lisbon and Porto, the Foundation's team is responsible for implementing and executing the Activity Plan. They work in coordination with the Foundation's Board of Directors, as well as the teams at VdA, VdA Academia, and the offices that make up the VdA Legal Partners network. This includes GDA Advogados in Mozambique, PRIME Advogados in Angola, and VNA Advogados in São Tomé and Príncipe.



Governing Bodies and Team

BOARD OF DIRECTORS

MANDATE: 2023/2025



> **João Vieira de Almeida**
CHAIRMAN



> **Assunção Cristas**
MEMBER



> **Matilde Horta e Costa**
MEMBER



> **Inês Azeredo Caeiro**
DEPUTY EXECUTIVE DIRECTOR



> **Margarida Couto**
EXECUTIVE DIRECTOR



> **Isabel Gião de Andrade**
MEMBER



> **Pedro Cassiano Santos**
MEMBER

EXECUTIVE BOARD

MANDATE: 2023/2025



> **Margarida Couto**
EXECUTIVE DIRECTOR

SUPERVISORY BOARD

MANDATE: 2023/2025



> **José Sousa de Macedo**

STRATEGIC COMMITTEE

MANDATE: 2023/2025



> **António Magalhães Cardoso**
CHAIRMAN



> **Francisco Cabral Matos**
MEMBER



> **Nuno Ruiz**
MEMBER



> **Sofia Ribeiro Branco**
MEMBER



> **Fernando Resina da Silva**
MEMBER



> **Inês Antas de Barros**
MEMBER



> **Paula Gomes Freire**
MEMBER

OPERATIONAL TEAM



> **Inês Azeredo Caeiro**
DEPUTY EXECUTIVE DIRECTOR



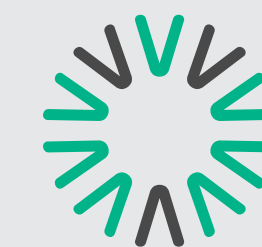
> **Carolina Strungari**
PROJECT MANAGER



> **Paula Arantes**
JUNIOR PROJECT MANAGER



> **Raquel Soares**
EXECUTIVE ASSISTANT



IMPACT ON THE COMMUNITY

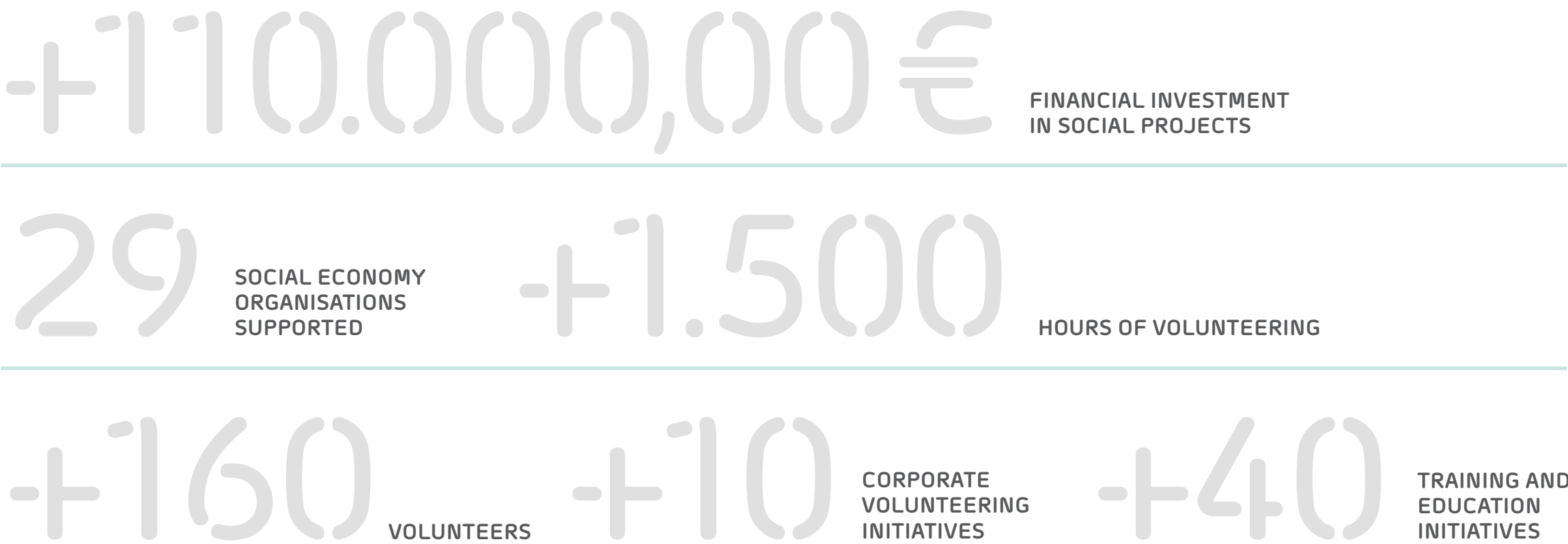
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Impact and Action

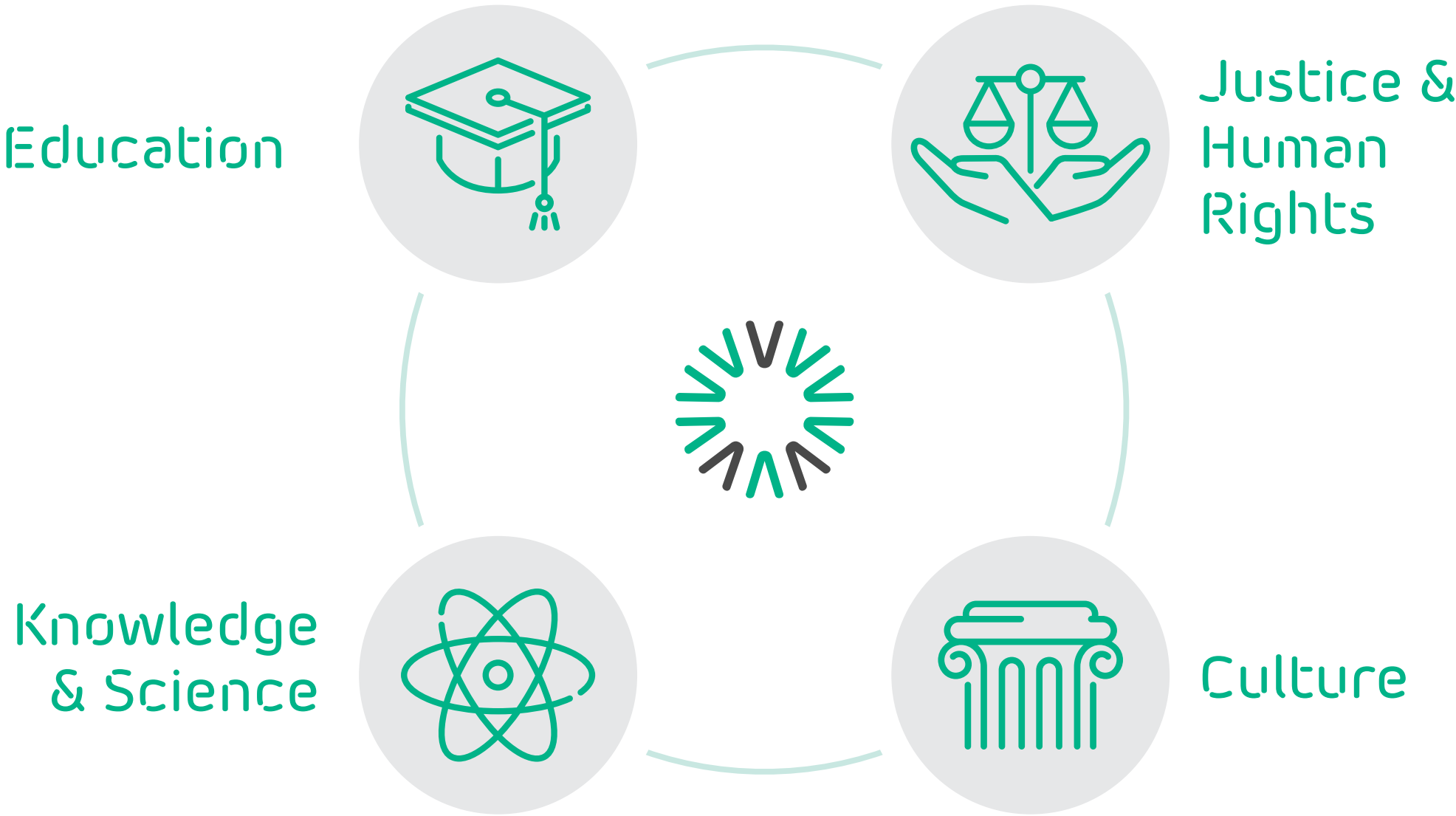
The results achieved over the past year demonstrate the Foundation’s commitment to promoting education and social justice, and show the significant impact this has had on the community and partner organisations.

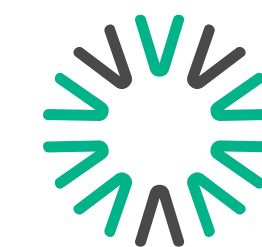
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Key Strategic Areas

In order to fulfil its mission, the Foundation organises its work around four key strategic areas. This chapter outlines the projects carried out within the scope of each of these areas in 2025.





Education

"One child,
one teacher,
one book and one
pen can change
the world."

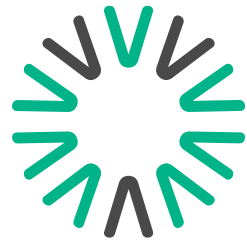
Malala Yousafzai

Education is one of the most powerful tools for social transformation. It enables us to expand opportunities, reduce inequalities, and prepare new generations for the challenges of an ever-changing world.

In this area, the Vasco Vieira de Almeida Foundation supports projects and social economy organisations that promote a more inclusive, innovative and forward-looking education. The work carried out in this area covers various stages of the educational journey, from improving learning in schools and developing digital skills, to promoting youth leadership,

academic mentoring, and building capacity for citizenship, entrepreneurship and employability.

These projects all aim to create the conditions that allow every child and young person to reach their full potential and play an active role in society.



Transforming education means transforming the future. Guided by this belief, the Foundation backs projects that use educational innovation to foster a more inclusive, equitable and sustainable education system.

In this regard, we have supported two projects developed by the **Class of Wonders**: “**PROSPER**”, within the context of “Parcerias para a Inovação Social” (Partnerships for Social Innovation), and “**Magos4All**”, through “Títulos de Impacto Social” (Social Impact Bonds).

The project “PROSPER – Plataforma Gamificada para a Inclusão na Aprendizagem da Matemática” (PROSPER – Gamified Platform for Inclusion in Maths Learning) aims to **impact over 10,000 students** from schools within TEIP – “Territórios Educativos de Intervenção Prioritária” (Priority Intervention Educational Territories), across the Portuguese regions of the North, Centre, Lisbon, Alentejo and Algarve.

This project takes a fresh approach to teaching mathematics, using gamification to make learning more engaging and accessible, particularly in more disadvantaged educational settings. By tailoring the content to each student’ needs, “PROSPER” helps to boost motivation, confidence and the skills that are essential for academic success.

In turn, “**Magos4All**” focuses on learning Portuguese as a non-native language, **supporting 1,600 students** from diverse linguistic backgrounds with digital tools that facilitate learning and enable progress to be monitored both in and out of the classroom.

Although they address different challenges, both projects share the same goal: recognising the diversity of educational pathways and creating conditions that allow all children and young people to learn, grow and thrive.



Visit by the Foundation’s team to the Alto do Lumiar School Group in Lisbon during the user testing phase of the “PROSPER” project





In 2025, we celebrated ten years of partnership with the **Girl MOVE Academy** and honoured the stories, achievements and legacy of the 17 Girl Movers who spent part of their journey at VdA.

We welcomed **Abiba Chissano** and **Dielly Mandlate**, who had the opportunity to work alongside various Practice Areas and Management Teams, both at our Porto and Lisbon offices, including Labour, Social Economy & Human Rights, Quality & Innovation, Human Resources and VdA Academia.

Over the course of five weeks, they were immersed in the day-to-day work of these practice areas and had the opportunity to learn in a variety of contexts. They also had the opportunity to attend training courses provided by VdA Academia and to lead training sessions for the firm's employees. This experience was further enriched by inspiring conversations with VdA's leadership and other leading professionals, as well as by participation in internal and external events, thereby expanding their network of professional and personal contacts.

The internships also enabled Abiba and Dielly to get to know various social organisations partnering with the Foundation, such as **Movimento Transformers**, **Stand4Good**, **Conservatório d'Artes de Loures – Artallis**, **Zambujal 360**, **Junior Achievement Portugal**, **Sol sem Fronteiras**, **Espaço t**, **Girls for Girls** and **Fundação Cuerama**.

The internship cycle culminated in the "Impact Talks", an event held in the António de Magalhães Cardoso Auditorium that brought together employees and partners. This was a moment for active listening, emotion and celebrating collaboration, in which the testimonies of the two young Mozambican leaders highlighted the transformative contribution of female talent and cooperation networks to creating new realities.



- Performance Indicators
- > 5-Week internship
 - > 10 VdA Mentors
 - > 2 Girl Movers
 - > 2 Training courses integrated into VdA Academia's internal training programme
 - > Participation in 4 events:
 - Connecting to transform: the power of Girl MOVE partnerships;
 - Co-creation Moment Lunch;
 - Impact Activation Experience;
 - Make the MOVE: Youth Leadership in Action.

2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Ménia Dias	Etelvina Frederico	Alice Ambrucer	Patrícia Raul Tauzene	Eunice Russoca, Geth Tangoni, Palloma Matuci and Nádia Porfírio	Laila Sitole	Denise Ivone and Yara Charuto	Ezequiel Muianga and Nilza Langa	Hiris Jamal and Shelseá Ricotso	Abiba Chissano and Dielly Mandlate



Interview with Pedro Cassiano Santos

What do you consider to be the Girl Move Academy’s main strengths as an institution for development and empowerment?

Having had professional links with Mozambique for several years, I recognise the country’s need to develop its human resources, particularly among young women full of potential. I had the privilege of mentoring Abiba Chissano during her time in Portugal in 2025. I could see her enormous potential, which was reinforced by my knowledge of her sporting career in Mozambican rugby.

Her participation in Girl Move Academy could only have strengthened that potential in a decisive and highly positive way, as evidenced by her interactions with various people during her time in Portugal, whether in a professional context at VdA in Lisbon and Porto, or at various professional and social events I attended with her. I particularly remember her participation in the inauguration of Euronext’s new technological and operational centre in Porto, and how she interacted spontaneously, confidently, and engagingly with several leading figures — mostly senior executives — at that ceremony. She made a similar impact in a sporting context, particularly during the training sessions with various rugby teams that we arranged for her. This allowed her to qualify as a rugby coach and make the most of her time in Portugal. The Girl Move Academy thus proved to be a very important and transformative experience for Abiba.

In your opinion, what impact does the Girl Move Academy’s mentoring programme have on the personal and professional lives of its participants?

Abiba joined the Girl Move Academy with an excellent foundation, both in terms of technical knowledge and her ability to engage and build strong relationships with people. For her, this experience has broadened her horizons in various areas — professional, personal, social and sports-related — and confirmed her great potential, as well as her ability to make a difference in her life and career.

I look to Abiba’s future with great confidence, certain that she will be an excellent professional — in the legal field, I hope! — as well as a sensitive, affable and empathetic person with much to teach and with a strong desire to bring about change in Mozambique. I also hope she continues to be involved in rugby in her country, teaching and coaching many young Mozambicans in this sport, which contributes greatly to the development of better men and women, with a strong sense of teamwork and mutual support.

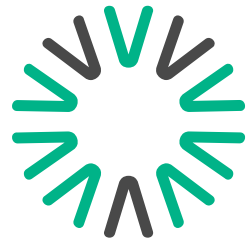
How would you describe your experience as a Mentor?

I really enjoyed it — getting to know Abiba and challenging her to make the most of her time in Portugal by trying everything she could, so she could gain a multifaceted, rich and fulfilling experience. The most memorable moment was probably when Abiba accompanied me to the opening ceremony of Euronext’s new technology and operations centre in Porto.

This was perhaps because I was able to witness firsthand her interaction with so many Portuguese women in prominent positions in our society — directors and chairwomen of major companies and institutions, as well as lawyers and architects — alongside the men present — who were actually in the minority at that event —, including a Minister and the Mayor of Porto, with all of whom Abiba interacted with complete ease. Such a source of pride!

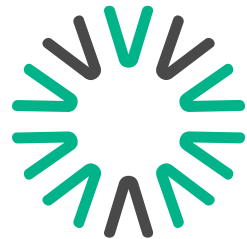


Pedro Cassiano Santos
PARTNER, VdA
MEMBER, BOARD OF DIRECTORS, VASCO VIEIRA DE ALMEIDA FOUNDATION
MENTOR, GIRL MOVE ACADEMY



Special moments with the Girl Movers, at VdA





Performance Indicators

- > 697 Hours of volunteering
- > 52 VdA volunteers
- > 2,569 Students impacted
- > Participation in the 2025/2 Stakeholders' Meeting

In the year in which Junior Achievement Worldwide was once again nominated for the Nobel Peace Prize, we renewed our partnership with Junior Achievement Portugal, strengthening a long-standing collaboration focused on promoting education, citizenship and the empowerment of young people.

In 2025, **52 VdA volunteers reached more than 2,500 students** in schools across various regions of the country through the delivery of Basic and Secondary Education programmes. These initiatives enabled students to develop essential skills such as critical thinking, financial literacy and employability. This partnership reflects the belief that investing in education and the potential of new generations is investing in a more informed, responsible and inclusive future.



"The partnership between the Vasco Vieira de Almeida Foundation and Junior Achievement Portugal has been instrumental in fostering entrepreneurship and financial literacy among young people, bringing programmes into schools and making these skills truly accessible. This investment turns potential into real opportunities, promoting independence, critical thinking and employability, and preparing a generation that is more confident, responsible and capable of innovating and shaping their own future."

Gonçalo Duque
CEO, JUNIOR ACHIEVEMENT PORTUGAL



"My volunteering experience with J AP was incredibly rewarding; it was very easy to get started, and all the necessary resources and support were always available. All this made it easier for volunteers to focus solely on running the sessions, building relationships and making a positive impact on the children, schools and communities in the best way possible. The impact, as well as the reactions of the children and the teachers themselves, are truly priceless. Thank you!"

Maria Inês Gomes
VOLUNTEER FOR THE PROGRAMME "A COMUNIDADE"

SENIOR LEARNING & DEVELOPMENT SPECIALIST, VdA ACADEMIA



Performance Indicators

- > 5 Recreational visits
- > + 200 Children and young people impacted
- > Purchase of furniture for the opening of the IT classroom

In 2025, we strengthened our presence in **São Tomé and Príncipe**, consolidating the collaboration between the Foundation and VNA Advogados in supporting **Associação Kêlê**.

On 1 March, young people and children supported by Kêlê, together with volunteers from the organisation, visited the VNA Advogados office. This moment included the participation of Virna Neves and Weiko Bastos, who shared their life journeys and professional experiences.

The Foundation's support has enabled Kêlê to organise visits with young people, such as the one held at the VNA Advogados office, promoting opportunities to engage with different professional realities and inspiring role models.

As part of this support, Kêlê also launched activities in the IT classroom, creating conditions for students to develop their digital skills and access new learning opportunities.

Finally, Kêlê also took part in the Solidarity Christmas Market, promoted by VdA, reinforcing the connection between organisations and the sharing of values of solidarity.



Visit of children and young people supported by Kêlê to the VNA Advogados office



With the aim of promoting conscious, safe and responsible digital behaviour among children and young people, the Foundation runs the “Não Caias na Rede!” project, aimed at students in Year 5 and Year 6. The project is delivered over four interactive sessions, during which students are encouraged to reflect on the risks and challenges of the digital environment.

The sessions cover topics such as bullying and (cyber)bullying, online safety, digital rights and responsibilities, and the consequences of inappropriate behaviour on digital platforms, culminating in a mock trial in which students are challenged to put their acquired knowledge into practice, encouraging ethical reflection and critical thinking in the face of the challenges of the digital world.

To date, the project has covered **26 classes**, involving a total of over **500 students** across **eight School Clusters**, with the involvement of **ten Mentors** from **Teach For Portugal**, the partner responsible for implementing “Não Caias na Rede!”. The project also benefits from the collaboration of **No Bully Portugal**, which provides specialist content, and **ProChild CoLAB**, which monitors and assesses the project’s impact on both direct and indirect beneficiaries.

Through networking, by 2026 we aim to expand the reach of the “Não Caias na Rede!” project to a greater number of schools and students.



“Não Caias na Rede” not only explains the legal framework surrounding cyberbullying, but also humanises the bully, the victim and the bystanders. This enables children and young people to see themselves in these roles, reflect on the consequences and make decisions: “Who do I want to be?”

> **Sofia Carapinha**
MENTOR,
TEACH FOR PORTUGAL

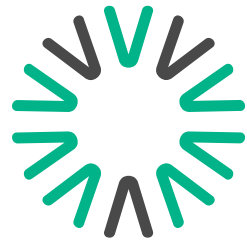
Performance Indicators

- > 8 School clusters
- > 26 Classes
- > 10 Mentors
- > + 500 Students from Year 5 and Year 6

4 QUALITY EDUCATION

10 REDUCED INEQUALITIES

17 PARTNERSHIPS FOR THE GOALS



STAND4
GOOD



Performance Indicators

- > 20 Hours of volunteering
- > 1 VdA mentor
- > 1 Stand4Good mentee
- > Participation in 2 events:
 - Launch event for the Mentor Programme;
 - Year-end ceremony at the School of Economics and Management, University of Porto, celebrating the graduation of final-year undergraduate and master's students.

Stand4Good supports young university students and is founded on the belief that everyone, without exception, has unique potential that can only be fully realised when the right resources are in place to develop it.

Because we believe in this premise, we have renewed our partnership with Stand4Good for the 2024/25 academic year, once again incorporating the **Mentor4Good** programme. As part of this, Miguel Gonzalez Amado took on the role of mentor to Margarida Pereira, a final-year Law student at the University of Porto, guiding her academic journey and supporting her preparation for the transition into the job market.

As part of this mentoring programme, Margarida also took part in “**Spring School**”, an initiative organised by VdA Academia and aimed at law students selected from across the country. Throughout the programme, she developed behavioural skills highly valued in the sector and gained direct insight into the legal profession’s main challenges through practical workshops and inspiring talks.

This experience complemented the mentoring programme and reinforced her preparation for entering the job market, highlighting the transformative impact of these programmes on Margarida’s personal and professional growth. As she shares: “My mentor’s guidance and encouragement were fundamental in enabling me to have such an enriching experience. I left ‘Spring School’ with greater confidence and, above all, with one certainty: it is in this environment of excellence and challenge that I want to forge my path.”

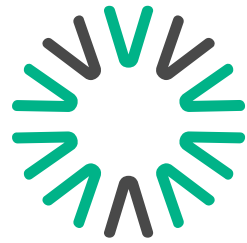
“Being a mentor at Stand4Good, with Margarida Pereira as my mentee, was a deeply rewarding experience, both professionally and personally. I felt that, through small gestures and by investing some of our time, I was able to make a difference at a crucial moment in Margarida’s life, whilst also growing from the experience myself. I would, without a doubt, recommend it to all lawyers at VdA.”





Miguel Gonzalez Amado, Mentor, and Margarida Pereira, Mentee

Miguel Gonzalez Amado
MANAGING ASSOCIATE, VdA



Performance Indicators

- > 62 Hours of volunteering
- > 4 Weeks of internship
- > 12 VdA volunteers
- > 1 Teach For Portugal mentor
- > 1 Internship supervisor
- > Participation in 3 events:
 - Education For All – Teach For Portugal's 5th Anniversary;
 - "Quem é Quem?" – Meeting between TFP Partners and Mentors;
 - Presentation of Results.

Teach For Portugal's mission is to ensure that no child is left behind during their school years. In line with this purpose, in 2025, we continued this partnership, which reflects our shared commitment to supporting children and young people in the most vulnerable circumstances and to contributing to more equitable educational pathways.

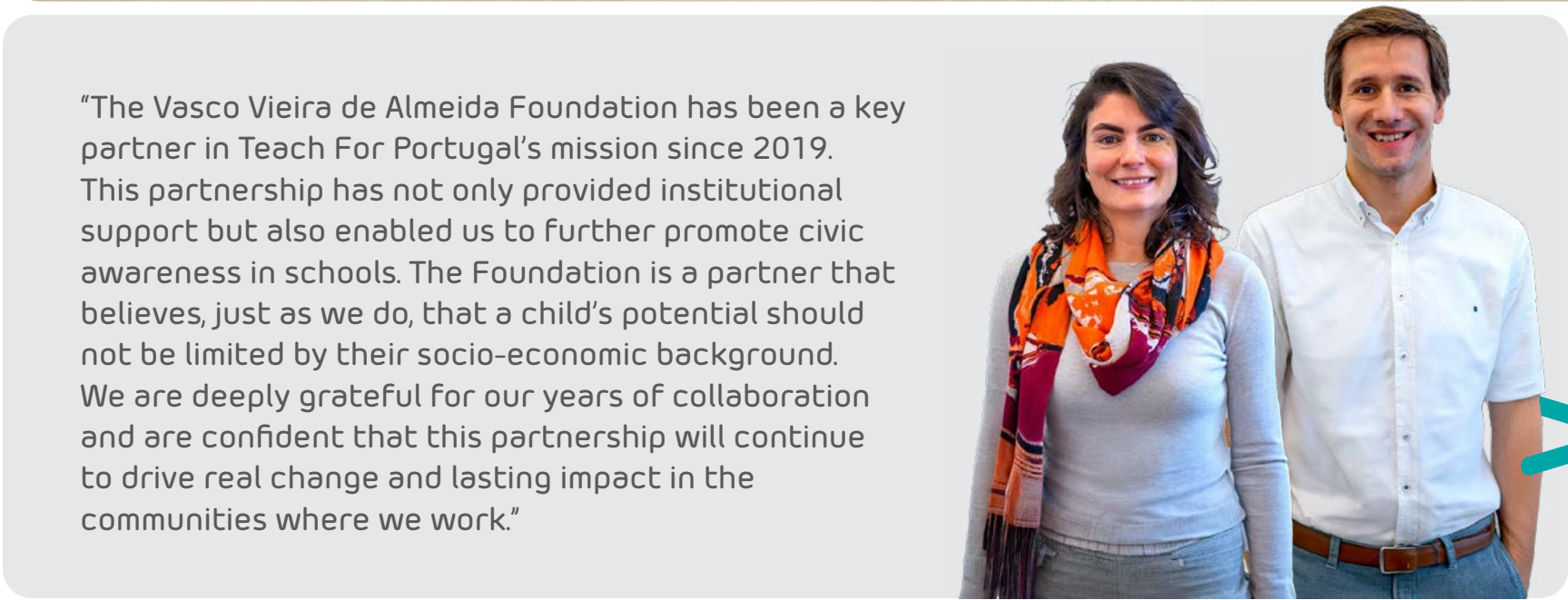
Throughout the year, 12 VdA employees took part in various initiatives, notably at the "Centros de Avaliação de Candidatos" (Candidate Assessment Centres), on International Women's Day, and in career guidance activities such as "Career Day" and "Student Talks". This involvement not only enabled us to empower young people and recognise their academic and professional potential, but also brought employees closer to the reality of life in schools.

In addition to these initiatives, we welcomed Teach For Portugal mentor Mariane Andrade to our Porto office for a summer internship at the Foundation, further strengthening the link between the educational context and the corporate environment.

As we believe that networking and knowledge sharing are essential to promoting innovative and sustainable educational practices, we regularly attend the partner meetings organised by Teach For Portugal.

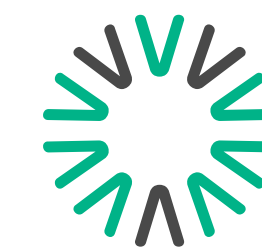


Reception of the Teach For Portugal mentor, Mariane Andrade.



Maria Azevedo and Pedro Almeida
CO-CEO, TEACH FOR PORTUGAL

"The Vasco Vieira de Almeida Foundation has been a key partner in Teach For Portugal's mission since 2019. This partnership has not only provided institutional support but also enabled us to further promote civic awareness in schools. The Foundation is a partner that believes, just as we do, that a child's potential should not be limited by their socio-economic background. We are deeply grateful for our years of collaboration and are confident that this partnership will continue to drive real change and lasting impact in the communities where we work."



Justice & Human Rights

“Injustice
anywhere is a
threat to justice
everywhere.”

Martin Luther King Jr.

Justice and respect for human rights are key pillars of a free, dignified and democratic society. Through this focus area, the Vasco Vieira de Almeida Foundation seeks to contribute to the development of fairer and more inclusive communities by supporting social economy projects and organisations that work to uphold fundamental rights and promote equal opportunities.

Our work in this area encompasses initiatives that promote access to justice, legal literacy and capacity-building for organisations and citizens, as well as projects that support people facing greater social vulnerability.

By strengthening the protection of rights, inclusion, and civic participation, these measures help reinforce the rule of law and build a more socially aware, supportive, and responsible society.



As part of its initiative “Parcerias para a Inovação Social” (Partnerships for Social Innovation), the Foundation has partnered with the **Movimento Transformers** through **Academia de Rua**. This project promotes the personal, social and professional development of young people in particularly vulnerable circumstances, providing them with a space where they can grow, discover and affirm their unique worth.

At Academia de Rua, every gesture, dance step, verse and melody helps build confidence and reveal unique talents.

This experience represents a true journey of discovery for the three young people supported by the Foundation, whose passion for dance, writing and music defines their path; it enables them to develop personal and social skills, boost their confidence in their abilities and assert their role in the community.

Each young person is closely and personally supported, receiving guidance in shaping their life and career paths. In this way, art becomes a starting point for believing in the future and unlocking new opportunities.

“For Movimento Transformers, our partnership with the Vasco Vieira de Almeida Foundation has been pivotal to achieving our mission. Their support goes far beyond financial investment; it represents the validation of an intervention model that focuses on the personal, social and professional development of young people at risk of social exclusion. Thanks to this partnership, we have been able to offer closer and more sustainable support, creating real opportunities for these young people to discover their potential and build their own life plans. Believing in us is, without a doubt, turning vision into impact.”



Catarina Sanahuja
EXECUTIVE DIRECTOR,
MOVIMENTO TRANSFORMERS



Project “Relatable”, run by [Access Lab](#) and supported by the Foundation as part of its initiative “Parcerias para a Inovação Social” (Partnerships for Social Innovation), aims to support young people with disabilities who have dropped out of school or are at risk of doing so. It seeks to create the conditions for them to remain in education, set out life plans and access concrete opportunities.

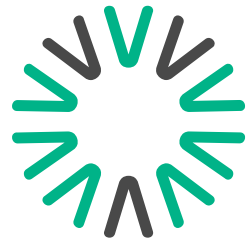
Developed in the North and Greater Lisbon regions, the project stems from the belief that many young people fall behind not because of a lack of ability, but rather due to a lack of accessibility, adequate support and networks. The project aims to address these challenges by promoting autonomy, self-confidence and the active participation of young people in shaping their future.

With an expected duration of three years, “Relatable” is structured into several phases, including preparation and recruitment, inspirational talks, workshops, civic engagement activities, mentoring, and the development of a practical project. This structured programme aims to support 150 young people in acquiring skills, boosting self-esteem and setting educational and life goals.

“Our collaboration with the Vasco Vieira de Almeida Foundation has proved fruitful right from the start. From our very first meeting, we could see just how closely our missions align. Today, as we work together on the “Relatable” project to tackle school dropout rates, we can see how the social economy can join forces to contribute to the country.”



**Jwana Godinho
and Tiago Fortuna**
CO-FOUNDERS,
ACCESS LAB



In 2025, the Foundation partnered with the 37th edition of the Christmas Festival organised by **Comunidade Vida e Paz**. For three days, the Cantina Velha at Cidade Universitária was transformed into a genuine space for gathering, care and dignity for people experiencing homelessness.

This year, 30 VdA volunteers took part, joining this cause, contributing to various areas and activities of the Festival and demonstrating the strong spirit of solidarity among VdA employees and teams.

The Christmas Party provided more than 1,870 people in socially vulnerable situations with access to essential services, such as hot meals, healthcare, showers, a barber, clothing and support with administrative matters, reaffirming the importance of creating dignified and integrated solutions for those most in need.



Performance Indicators

- > 30 VdA Volunteers
- > 153 Hours of volunteering
- > Presence in 7 areas/sections of the Party



Participation by VdA volunteers in the 37th Christmas Party organised by Comunidade Vida e Paz



"It was an extraordinary initiative, characterised by impeccable organisation and a collective spirit that was palpable at every moment. The dedication and joy of everyone present were evident and spread throughout the room. This initiative filled my heart, not only by the involvement of my colleagues, but also by the impact it has on the people we support. Small gestures can transform lives, and this experience is a testament to that."



Patrícia Pereira Gomes
HEAD OF OFFICE SERVICES, VdA

"Taking part in the 37th Christmas Party organised by Comunidade Vida e Paz was, once again, a truly memorable experience. At an event designed to bring a little of the Christmas spirit to those experiencing homelessness, we realised how simple gestures — such as spending time with them — can make all the difference. The facilities set up for these three days are truly remarkable: a barber, showers, a clothing bank, medical and psychological consultations, five mealtimes, libraries and social areas, amongst many other services that restore dignity and well-being to the guests. Giving a little of ourselves is immensely rewarding: we always receive far more than we give."



Rita Rocha
ASSOCIATE, VdA



Performance Indicators

- > 9 Training courses
- > 14 VdA trainers
- > 58 Training sessions
- > +220 Participants
- > 168 Social Welfare Institutions involved

With the aim of supporting and clarifying the practical application of legislation relevant to the social sector, in 2025, the Foundation continued its collaboration with **ENTRAJUDA** in organising the initiative “Manhãs Formativas” (Training Mornings).

Aimed at leaders and senior staff of social economy organisations, these training sessions seek to promote an accessible and practical understanding of the legal framework, reinforcing the role of legal knowledge in driving positive impact and sustainability for the sector.

Throughout the year, several VdA lawyers shared their expertise in sessions dedicated to the Legal Framework for Social Organisations, Taxation and Patronage, Personal Data Protection: Obligations and Risks, Labour Legislation in Social Organisations, and Public Procurement.

Public Procurement



Taxation and Patronage



Legal Framework for Social Organisations



Personal Data Protection: Obligations and Risks



Labour Legislation





Performance Indicators

- > Weekly production of around 3,000 loaves of bread for children
- > Over 500 children reached throughout the year
- > 23 participants in the “Alimentação Saudável e Rentabilização Alimentar” (Healthy Eating and Food Waste Reduction) Training Course
- > 100 hours of training

The **Cuerama Foundation**, supported by the VdA Legal Partners network, promotes the holistic and sustainable development of the village of Cuerama, in the province of Cuanza Sul, **Angola**, through initiatives in the areas of education, nutrition, agriculture and community capacity-building.

In 2025, the Foundation continued this partnership, contributing to the implementation and consolidation of the initiatives developed at Cuerama School. Among these, the bread-making project stands out, involving numerous participants and combining food needs with practical community training. Through support for training and the provision of equipment, it was possible to strengthen skills, improve children’s nutrition and create income opportunities for the community.

At the same time, the “Alimentação Saudável e Rentabilização Alimentar” (Healthy Eating and Food Waste Reduction) Training Course, also supported by the Foundation, strengthened local skills and promoted the sharing of knowledge between teachers and students, deepening the link between the school and the community. This ongoing support contributes to the enhancement of local resources and the strengthening of the community’s autonomy, promoting more sustainable and dignified development in the village of Cuerama.



“The Cuerama Foundation has been developing initiatives that strengthen the sense of community in the Gazela area. Around 80 people took part in a clean-up of the ditch in the school’s vegetable garden, bringing together adults, young people and children in a joint effort of collaboration and community support.

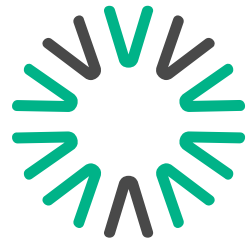
At the same time, the school organised the baking and sharing of bread with the participants. Since the acquisition of the dough mixer, as part of the collaboration with the Vasco Vieira de Almeida

Foundation, it has become possible to produce bread daily, benefiting not only the school but also the surrounding community.

The support of the Vasco Vieira de Almeida Foundation has been instrumental in promoting community spirit, as well as the health and well-being of the local population.”

Francesco Gigli
PROJECT COORDINATOR,
CUERAMA FOUNDATION





Projeto
InclusivaMente
Direitos Humanos no envelhecimento e na saúde mental



Performance Indicators

- > 29 Sessions held
- > Over 90 hours of training
- > Over 430 people reached (276 professionals, 160 family members, and members of the general public)
- > Over 150 organisations involved

In its sixth year of implementation, in partnership with **EAPN Portugal – European Anti-Poverty Network**, we have continued to expand the scope of the project “**InclusivaMente: Direitos Humanos no envelhecimento e na saúde mental**” (InclusivaMente: Human Rights in Ageing and Mental Health) by strengthening collaboration with various organisations in the social, public and private sectors, including several local councils, reflecting the project’s growing reach, demand and impact.

Throughout the year, InclusivaMente has helped reinforce humanised practices in supporting and defending the rights of people with reduced capacity, promote the legal empowerment of social sector organisations, formal and informal carers, service users, and their families, and foster a national dialogue on the human rights of these individuals.

At the same time, skills were developed that contribute to an inclusive, full and responsible society, as well as to the adoption of more informed and enlightened practices when working with older people, people with disabilities or those in situations of dependency.

In the future, the aim is to broaden the project’s scope, promoting an even more comprehensive dialogue and encouraging the creation of legislation and public policies on these matters. The aim is also to expand the training provision, contributing to better preparation for longevity and to addressing the challenges faced by beneficiaries, their families and the professionals who support them.

Cristina Passos

COORDINATOR OF PARTNERSHIPS FOR INNOVATION AND DEVELOPMENT AND COORDINATOR OF THE SENIOR CLUB

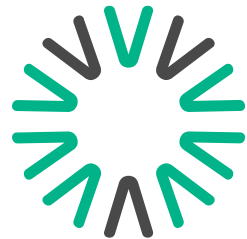


Training session for professionals with the LIGA Foundation



“Participating in the InclusivaMente Project training course has significantly strengthened the skills of LIGA Foundation’s professionals in this area. Although there was already some prior knowledge of the Legal Regime for the Accompanied Adult, this initiative helped to clarify doubts regarding its practical application, fostering a deeper understanding of the different support models. This has enhanced the teams’ capacity to better support our clients in exercising their rights.

Congratulations on this project, which represents a highly valuable contribution to social economy organisations in promoting human rights in the context of ageing and mental health.”



Performance Indicators

- > 1 Corporate volunteering initiative
- > 26 Employees
- > Over 900 m2 of vegetables planted
- > Over 2,200 kg of vegetables distributed to employees and social projects

Building on a partnership developed over recent years, in 2025 we carried out a number of initiatives with SEMEAR, focusing on corporate volunteering and community support.

As part of the “m²” project under the “SEMEAR na Terra” programme, a corporate volunteering initiative was organised, involving 26 VdA employees. With the support of the SEMEAR team, over 900 vegetables were planted and maintenance and cleaning work was carried out on the vegetable garden sponsored by the Foundation, thereby contributing to its productivity and sustainability.

Throughout the year, seasonal deliveries of organically grown vegetables were also made, cultivated by young people and adults with intellectual and developmental difficulties. In addition to reaching VdA employees, these deliveries helped support beneficiaries of various social organisations, namely Casa de Santo António, CAZAmbujal, Comunidade Vida e Paz, Conservatório Artallis and SOUMA.

These initiatives reflect SEMEAR’s mission to promote the empowerment and social and professional inclusion of people with intellectual and developmental disabilities through a sustainable, inclusive “farm-to-table” model that has a positive impact on the community.

“The volunteering experience at SEMEAR was incredible! Having the chance to spend a morning outdoors, getting my hands dirty, working as part of a team and contributing to such a worthy cause is truly rewarding. I’d recommend it to everyone, and I’ll definitely be taking part in the next initiative.”

Vanessa Dias Costa
CORPORATE COMMUNICATION SPECIALIST, VdA

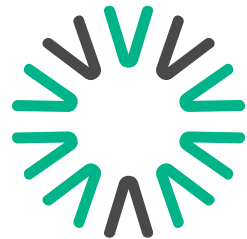


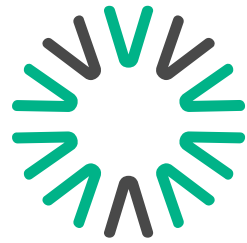
“As I’m more used to contributing to the pro bono programme from a legal perspective, I found this experience very meaningful, as it allowed VdA employees to learn about the projects we support from a different, more human perspective. The teamwork and the sense of achievement you get at the end are incredible! Who knows, perhaps the next time SEMEAR comes to VdA, one of us might be able to take home the vegetables we’ve planted...”

Sara Pinto Ferreira
CONSULTANT, VdA



VdA employees' participation in the "SEMEAR NA TERRA" initiative





"Semear Esperança" by upfarming



Performance Indicators

- > 2 Training courses
- > 4 VdA trainers
- > 6 Hours of training
- > 24 Direct beneficiaries

Margarida Villas-Boas
CO-FOUNDER OF UPFARMING

The project "Semear Esperança" (Sowing Hope), run by **Upfarming** and supported by the Foundation as part of the initiative "Parcerias para a Inovação Social" (Partnerships for Social Innovation), aims to promote food literacy, strengthen community development, encourage participatory ecology and improve well-being through holistic urban agriculture projects.

Aimed at young people aged 16 to 25 who are deprived of their freedom, this project seeks to enhance their personal and social skills, contributing to more positive and sustainable life paths. To this end, it focuses on acquiring new skills and reducing the risk of reoffending through the delivery of various



"Upfarming was founded five years ago with the mission of contributing to more inclusive, sustainable and edible cities in Portugal, through the installation of vertical gardens in neighbourhoods, schools, hospitals and prisons, thereby transforming and humanising urban spaces. The Vasco Vieira de Almeida Foundation took on the role of social investor, supporting the "Semear Esperança" project, a three-year initiative we are developing in a young offender institution in Portugal. Once again, they

training workshops, notably the Legal Workshop.

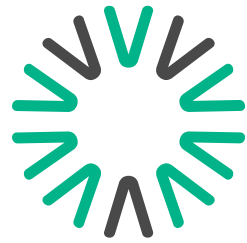
In this context, in collaboration with VdA's Investigations, White-collar & Compliance Practice Area, the **Legal Workshop "Direito ao Futuro"** (Right to the Future) was organised under the motto: "Ser sempre, Preparar, Recomeçar" (Always Be, Prepare, Start Again). The workshop's main goals were to promote legal literacy, clarify doubts regarding rights and duties, and prepare young people for future challenges. The partnership reinforces the Foundation's commitment to inclusion, autonomy and the creation of more positive and promising pathways to reintegration.

exceeded expectations: in addition to financial support, they organised a legal literacy workshop for young inmates, empowering them to better understand how they can use this period of their lives to prepare for a more conscious and promising future.

We thank the Vasco Vieira de Almeida Foundation for its long-term commitment and genuine involvement in promoting social impact."

The VdA team visits the "Semear Esperança" project by Upfarming





Performance Indicators

- > 2 Community Dinners
- > 62 Volunteers
- > 298 Hours of volunteering
- > 159 People in vulnerable circumstances
- > 366 Meals served (204 in Lisbon and 162 in Porto)

In Lisbon and Porto, solidarity came together once again around the table at the community dinners organised by “[Serve the City](#)”, an initiative with which the Foundation has once again partnered.

VdA employees, family members and alumni played an active role in preparing the meals, setting up the venue and welcoming the guests. Throughout the dinner, **over 360 meals** were served to people experiencing social vulnerability, in an atmosphere of respect and warmth that promoted dignity and a welcoming environment for those most in need.



“I really enjoy taking part in this initiative organised by VdA and the Foundation! Not only does it strengthen our teamwork, but we also feel that we are making a real contribution to our society by helping those most in need! Initiatives like this show us that VdA and the Foundation really are special!!”

Carolina Cordeiro dos Santos
SENIOR ASSOCIATE, VdA



“It was remarkable to see how both we, as a team, and the guests left this experience truly enriched. The opportunity to contribute to something greater, by building bridges between our values and the community’s needs, was rewarding and transformative. I would recommend everyone to get involved — it is an experience that leaves a lasting impression and inspires!”

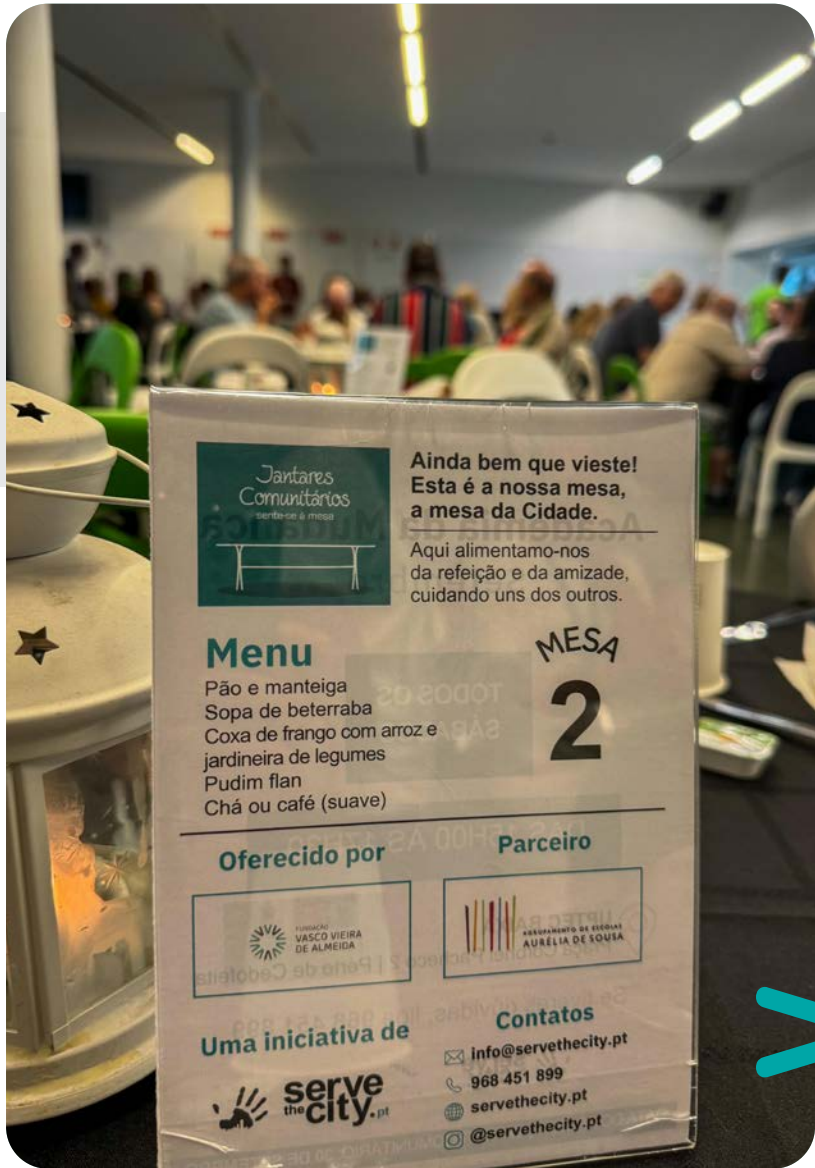
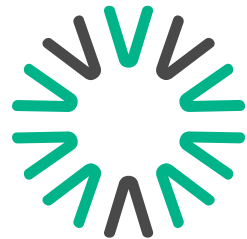
Cláudia Silva
EDITORIAL & DIRECTORIES SPECIALIST, VdA



Community Dinner in Porto



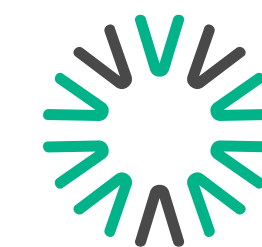
Community Dinner in Lisbon



Community Dinner in Porto



Community Dinner in Lisbon



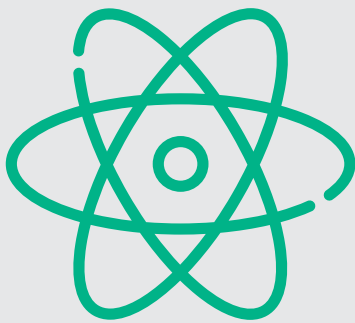
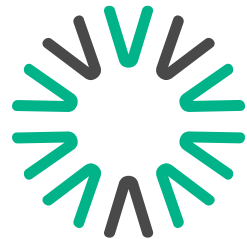
Knowledge & Science

“The important thing is not to stop questioning. Curiosity has its own reason for existence.”

Albert Einstein

Research, innovation and knowledge generation are key areas of support for the Vasco Vieira de Almeida Foundation, which focuses on projects that promote education, the humanities and children's wellbeing. These initiatives encourage curiosity, critical thinking and the development of creative solutions to complex challenges, bringing together universities and public and private organisations in a collaborative effort.

By valuing knowledge as a tool for transformation, the Foundation seeks not only to reward academic and scientific excellence, but also to inspire new ideas, practices and approaches that can have an impact on society and prepare the future agents of change.



PRÉMIO
Ana Maria
Vieira de
Almeida

HUMANISTA
CIDADÃ
PEDAGOGA



Recognising the role of education in building a fairer and more inclusive society, the Foundation continued, in 2025, the [Prémio Ana Maria Vieira de Almeida](#), with the support of the [Calouste Gulbenkian Foundation](#).

Held every two years, this award pays tribute to the humanist and educator Ana Maria Vieira de Almeida and recognises scientific research that promotes innovative models in the fields of early childhood, pre-primary and primary education, with a prize of €20,000.

The award ceremony for the 2nd edition took place on 2 June and included a moment of reflection on innovative projects in the field of education, through a round-table discussion moderated by Isabel Alçada, a member of the Award's Jury, and featuring two of the Foundation's partner organisations: [Teach For Portugal](#) and [Class of Wonders](#), represented by Pedro Almeida and Francisco Miranda, respectively.

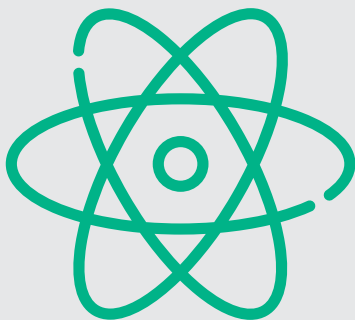
In this edition, the winning entry was **"Reflections on botany teaching in primary school education"** based on the Emc2 Project "Exploring white crowberry coastal habitats", by **Maria Alexandra Viegas Abreu Lima**. The Jury also awarded Honourable Mentions to the entries "Inclusion of children with cerebral palsy in specialised arts education in music: from research to action", by **Davys Enrique Espíndola Moreno**, and "Articulation of educational practices in outdoor and indoor contexts in preschool education: innovating and training", by **Raquel Vanessa Horta Ramos**.

The event concluded with a concert featuring the [Artallis Conservatory's Saxophone Ensemble](#), providing a memorable finale marked by the talent and artistry of the young musicians. The opening of applications for the 3rd edition of the Award will be announced shortly.



Award Ceremony for the Ana Maria Vieira de Almeida Award at the António de Magalhães Cardoso Auditorium





PRÉMIO
Professor
Francisco
Vieira de
Almeida



The **Professor Francisco Vieira de Almeida Award**, created by the Foundation in partnership with **University of Lisbon** and the **School of Arts and Humanities of the University of Lisbon**, is awarded every two years in the amount of €20,000. The Award pays tribute to the memory of Professor Francisco Vieira de Almeida and aims to recognise and promote outstanding new academic work across the various fields of the humanities.

In the 3rd edition of the Award, the work “A Case For Virtue. Ethics, Modern Life, and the Arts”, by **Pedro Franco**, was awarded in recognition of its significant contribution to contemporary humanistic thought.

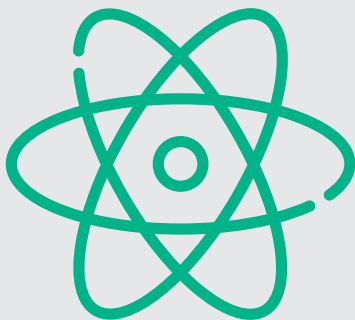
In 2025, the call for applications for the 4th edition of the Award was announced, open to graduates, master’s students, PhD holders and postdoctoral researchers at FLUL, up to five years after the completion of their respective academic degree or research status.

Applications for the 4th edition may be submitted until **31 July 2026**.



Members of the Jury with the Winner of the 3rd Edition of the Professor Francisco Vieira de Almeida Award





In 2025, the Foundation reiterated its commitment to promoting children’s wellbeing and equal opportunities by strengthening its collaboration with **ProChild CoLAB** as a founding partner and member of the Board.

ProChild CoLAB works to combat child poverty and social exclusion through a collaborative and transdisciplinary approach, bringing together universities and public and private partners to develop innovative solutions to complex social challenges. Its work is organised into six strategic areas — Health and Wellbeing, Development and Education, Social Participation, Protection, Biology and Development, and Digital Technologies — which guide the design of integrated and sustainable solutions.

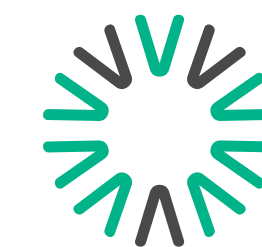


OBSERVATÓRIO NACIONAL
luta contra a pobreza

The **Observatório de Luta Contra a Pobreza** (National Observatory for Combating Poverty), run by **EAPN Portugal**, is dedicated to the ongoing study of poverty and social exclusion in Portugal, covering their many forms and their effects across various spheres of social life, as well as the underlying processes that perpetuate these issues.

The Foundation is one of the Observatory’s partner organisations, providing annual financial support for the production of infographics on poverty in Portugal, thereby contributing to the Knowledge & Science pillar. This contribution aims to strengthen the dissemination of accurate and accessible information, promoting greater awareness and understanding of the reality of poverty at the national level.





Culture

“Culture is an
unquenchable human
need, as intrinsic to
humanity as hands
are to man.”

José Ortega y Gasset

Culture is a powerful instrument for understanding, dialogue and social transformation, enabling us to look at the world and at ourselves with a fresh perspective. The Vasco Vieira de Almeida Foundation supports the promotion of artistic creation, the enhancement of heritage and the development of inclusive cultural experiences capable of connecting communities, inspiring reflection and strengthening social cohesion. Through these initiatives, the Foundation aims to encourage critical reflection, celebrate diverse identities and life stories, and strengthen the role of art and culture as drivers of inclusion, a sense of belonging and social transformation.

Each project supported
represents an opportunity
to build bridges, challenge
prejudices and pave the way
towards a more open,
equitable and vibrant society.



TRUE COLORS

The Foundation also organised the contemporary art exhibition **“True Colors”**, a group show featuring female artists, with contributions from Ana Pérez-Quiroga, Carolina Caycedo, Claudia Andujar, Cristina Ataíde, Fernanda Fragateiro, Helena Almeida, Joana Vasconcelos, Mónica de Miranda, Sara & André, and Teresa Lanceta.

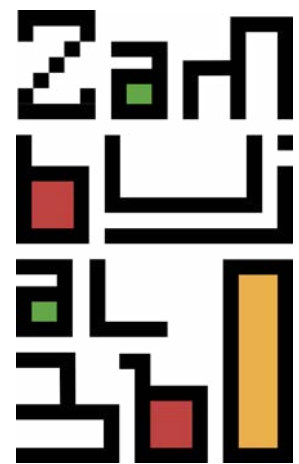
The exhibition, curated by Verónica de Mello, featured works that seek to pay tribute to great women or to understand women’s place in different cultural, social and geographical contexts, in a show inspired by Cyndi Lauper’s 1980s song, a powerful anthem of self-acceptance, vulnerability and inner strength.

By exploring the metaphor of “true colours”, the song suggests the need to reveal an individual’s essence, setting aside social impositions or limitations. The diversity of shades present in the exhibition’s colour palette evokes the multiplicity of experiences, emotions and subjectivities, a reflection of the diversity that characterises the human condition.



Opening of the Exhibition at VdA in Lisbon





The “Zambujal 360” project, organised by **Ad Gentes** and **CAZambujal**, has transformed the Zambujal neighbourhood in Amadora into the world’s first social housing estate to act as an ambassador for the United Nations’ 17 Sustainable Development Goals (SDGs).

Upon entering the Zambujal neighbourhood, we are greeted by an Urban Art Gallery comprising 17 gables, each dedicated to an SDG. The creation of the 17 murals, developed by various artists in collaboration with the local community, aims to promote the enhancement of the area, economic development and the creation of new cultural dynamics.

The project’s launch, which took place on 22 October, was attended by representatives from the United Nations Regional Information Centre for Western Europe, partners, artists and local residents, so that everyone could be part of this joint celebration.

The Foundation is one of the partner organisations of the “Zambujal 360” project and sponsors the mural dedicated to **SDG 16 – Peace, Justice and Strong Institutions**, created by the artists Draw and Alma, from the “**Ruído**” project. In addition to artistic support, we contribute to the training and development of local guides who will, in the future, accompany visitors through the gallery, sharing the stories and meanings behind each gable.



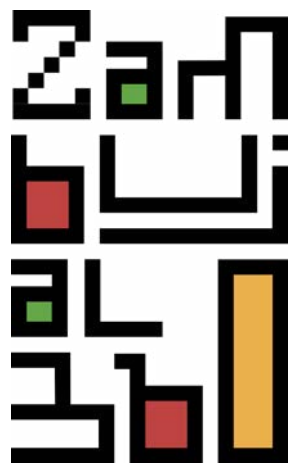
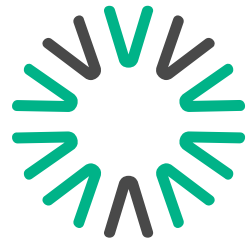
Launch of the “Zambujal 360” project



“The partnership between “Zambujal 360” and the Vasco Vieira de Almeida Foundation represents much more than a simple institutional collaboration. It is a human relationship being built that helps bring together worlds that seem too far apart. Together, we feel that we are able to transform society at a faster pace and in a more sustainable way.”

Vitor Monteiro and Mário Linhares
ZAMBUJAL 360





SDG 16 – Peace, Justice and Strong Institutions





In-house Initiatives

IRS '24 (Personal Income Tax) Campaign

Once again, we promoted an awareness campaign aimed at all VdA employees, with the aim of encouraging them to allocate 1% of their income tax to the Foundation's partner organisations and leading social organisations.

This year, the campaign has placed particular emphasis on the areas of Justice, Human Rights and Culture, with a special focus on encouraging donations to the following entities: [Ad Gentes](#), [Associação Kêlê](#), [Comunidade Vida e Paz](#), [Espaço T](#), [Fundação Madre Sacramento](#), [Sol sem Fronteiras](#), [Terra dos Sonhos](#) and [Um Pequeno Gesto](#).

With this initiative, we sought to reinforce individual and collective social responsibility and promote support for organisations that carry out important work in the aforementioned areas.



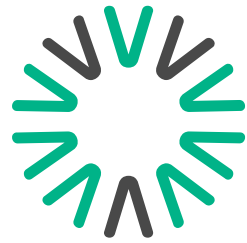
Blood Donation



"1 dádiva pode salvar até 3 vidas" (One donation can save up to three lives). This was the slogan for the blood collection session organised by the Foundation, in partnership with the [Instituto Português do Sangue e da Transplantação](#), and aimed at VdA employees at the Lisbon and Porto offices.

We had 24 donors take part, 15 of whom were donating for the first time. This gesture helped to maintain available blood reserves and highlighted the importance of solidarity in vital causes.





In-house Initiatives

Christmas Campaign



In December, the Foundation organised an internal fundraising campaign that demonstrated the spirit of solidarity within our community. At a time of year when sharing and supporting others take on special significance, we partnered with the **Assistência Paroquial de Santos-o-Velho (APSOV)**, reaffirming our commitment to fostering a more inclusive Christmas and supporting the development of the children who attend this institution.

This initiative aimed to support Years 1 to 4 at APSOV, a school that stands out for providing an excellent educational provision, centred on the holistic development of children and their connection to the local area. The school is committed to a participatory and inclusive educational project that values interaction with the Madragoa neighbourhood, its history and the local community, fostering a sense of belonging and civic responsibility among the students.

As part of this campaign, we were able to donate **€10,000 to APSOV**, a sum that will enable:

- > The awarding of scholarships to four primary school students from socially vulnerable backgrounds;
- > Providing ten children with the opportunity to take part in summer camps.

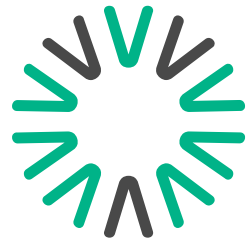
Every donation raised was only possible thanks to the involvement and generosity of all VdA employees, having an impact that went beyond its financial value by ensuring access to education for children in vulnerable situations, enabling them to continue their schooling and creating new learning opportunities.



"A huge thank you to everyone whose generosity and trust have helped ensure that four children will receive an annual scholarship for the first year of primary school at our school, and that ten children will be able to take part in summer camps in the forest.

It is gestures like these that renew the spirits of those who, day in, day out, bring the mission of Assistência Paroquial de Santos-o-Velho to life. Thank you very much!"

Rita Ulrich
EXECUTIVE DIRECTOR, APSOV



In-house Initiatives



As part of the global “[#GivingTuesday](#)” movement, a number of initiatives were organised in partnership with VdA, PRIME Advogados and GDA Advogados, mobilising employees, partners and social organisations across different regions, thereby strengthening support for the community and promoting projects with a social impact.

In **Lisbon, Porto and Luanda**, the Christmas Sale took place, bringing together a number of social organisations — [SEMEAR](#), [Fundação S. João de Deus](#), [Associação Pão a Pão](#), [Café Joyeux](#), [Leigos para o Desenvolvimento](#), [Fundação Cuerama](#), [Casa de Santo António](#), [Fundação LIGA](#) and [Associação Kêlê](#) — who showcased their projects, raised awareness of their causes and raised a total of over **€5,300** to ensure the continuation of their activities.

This spirit of solidarity also reached **Maputo**, where, through a collaboration with the Girl Move Academy, “[#GivingTuesday](#)” was marked by a truly inspiring conversation on courage and leadership led by Girl Movers Abiba Chissano and Dielly Mandlate.



Celebration of “[#GivingTuesday](#)” in Lisboa, Porto, Luanda and Maputo





In-house Initiatives

Pro Bono expanded skills

In partnership with VdA and VdA Academia, we launched the “Pro Bono – Expanded Skills” pilot programme in 2025, which aims to harness the skills of VdA employees for the benefit of the community and address the specific needs of social organisations.

By sharing specialised expertise in key areas, the programme strengthens the capacity of beneficiary organisations to address structural challenges, whilst simultaneously promoting employee involvement in projects with social impact.

The experience gained from this pilot programme has demonstrated the value of deploying professional skills for social causes, contributing to the sustainability and institutional growth of beneficiary organisations.

In line with this approach, the programme now aims to broaden its scope, involving an increasing number of social organisations and employees.

- Performance Indicators
- > 2 Volunteers
 - > 1 Supported organisation (Sol sem Fronteiras)
 - > 26 Hours of volunteering



Fundação Vasco Vieira de Almeida Award

VdA volunteers and the Pro Bono Team – Expanded Skills at the project kick-off meeting

In this second edition of the Fundação Vasco Vieira de Almeida Award, which recognises VdA employees for their active involvement and the significant impact of their contribution to the Foundation’s activities, employees **Ana Abrunhosa** and **Marta Rocha** were honoured.

Both have demonstrated a high level of commitment and involvement, having contributed significantly to the various initiatives in which they participated. Their commitment reflects the Foundation’s values and mission, promoting a culture of responsibility and active participation.

“Being part of the ‘Pro Bono – Expanded Skills’ project was a source of pride and a great responsibility.

Although quite challenging, the work proved to be very rewarding, as we felt we could contribute (even a little) to the success of the organisations we worked with, particularly when we saw positive developments in their communication and outreach activities.

Our aim of passing on knowledge and tools for the future seems to have been achieved, whilst also reinforcing the importance of communication as a strategic tool for making an impact.

A huge thank you to the whole project team!”



Ana Abrunhosa
LEARNING & DEVELOPMENT SPECIALIST,
VdA ACADEMIA

Marta Rocha
BRAND & DESIGN SPECIALIST, VdA



Networking and Partnerships

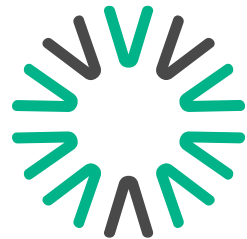
Together, we can achieve more.

Together, we can achieve more.

We work as a network, in a spirit of cooperation that stems from within our own organisation, starting with the teams at VdA, the VdA Legal Partners network, and VdA Academia, who all contribute to fulfilling our mission. Anchored in SDG 17 (Partnerships for the Sustainable Development Goals), we have also established partnerships with national and international stakeholders from the philanthropic, corporate and social sectors.

We highlight some of the collaborative networks with which the Vasco Vieira de Almeida Foundation has partnered in 2025.





Achievements and Learnings

Over the past year, we have consolidated our work on several fronts and embarked on a truly collective learning journey. In 2025, we reached the highest number of volunteers since the Foundation was established, a result that motivates us to further deepen community engagement in 2026 and to challenge everyone to surpass this milestone together.

Volunteering has been an essential pillar of our work and will continue to be valued through open and inclusive initiatives that invite employees and partners to celebrate the Foundation's tenth anniversary.

Internationally, we are maintaining and strengthening our commitment to partnerships and projects in Portuguese-speaking countries, with a particular focus on Mozambique, Angola and São Tomé and Príncipe. We are committed to consolidating our presence and deepening our collaborative work with local organisations and teams, investing in key areas such as entrepreneurship, equal opportunities and the empowerment of local groups and communities.

The year 2026 marks a key milestone in the history of the Vasco Vieira de Almeida Foundation: we are celebrating ten years of existence, commitment and contribution to a fairer and more inclusive society.

This celebration coincides with a change in leadership at the Foundation, symbolising the natural renewal

and continuity of a project born of the dream of a few and aimed at making a difference for everyone: our employees, our partners and, most directly, the beneficiaries of the organisations we support. In a spirit of smooth transition, we share our pride in the journey we have undertaken and our ambition to continue the work we have developed, always focusing on our mission, innovation and social impact.

In 2026, we will also focus on integration and participation in national and international working groups, promoting innovation and experimentation with new forms of social investment. Furthermore, the experience gained over the past decade reinforces the importance of continuously monitoring and evaluating our projects to ensure real impact and potential for replication.

The Vasco Vieira de Almeida Foundation's tenth anniversary will therefore be celebrated in an atmosphere of reflection, renewal and engagement, in which everyone —volunteers, partners and beneficiaries — is invited to play an active role in the life of the Foundation.

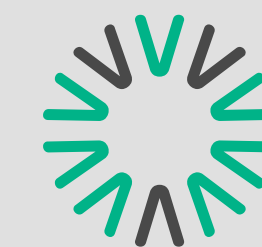
It is through constant learning, openness to change and collective mobilisation that we will continue to assert ourselves as active agents of social transformation.

Together, we are strengthening our legacy and preparing for a new cycle of purpose, impact and commitment.

 **Margarida Couto**
EXECUTIVE DIRECTOR

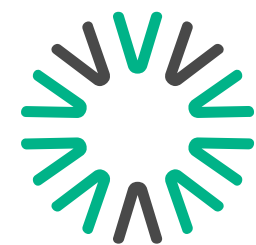
Inês Azeredo Caeiro
DEPUTY EXECUTIVE DIRECTOR





FINANCIAL STATEMENTS

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Financial Statements

The Foundation’s Executive Director, in accordance with the Articles of Association and all relevant legal requirements, hereby presents and submits for the consideration of the Board of Directors the financial statements for the financial year and other financial reporting documents relating to the year ended 31 December 2025. Considering these Financial Statements, and in accordance with the applicable legislation governing the distribution of corporate assets, we propose to the Board of Directors that the net loss of €47,651.77 for the year ended 31 December 2025 be transferred to Retained Earnings. The accompanying financial statements have been prepared in accordance with the applicable legal provisions in Portugal, effective for financial years beginning on or after 1 January 2010, in accordance with Decree-Law No. 158/2009 of 13 July, as amended by Decree-Law No. 98/2015 of 2 June, and in accordance with the conceptual framework, the Portuguese accounting and financial reporting standards (“NCRF”) and interpretative standards (“NI”) outlined, respectively, in Ordinances 8254/2015, 8256/2015 and 8258/2015 of 29 July 2015, which, together, form the Portuguese Accounting Standards System (“SNC”). Hereinafter, these standards and interpretations will be collectively referred to as “NCRF”.

Balance Sheet

as at 31 December 2025 and 2024

(Amounts in Euros)

ASSETS		31-12-2025	31-12-2024
Non-current assets		-	-
Tangible fixed assets		-	-
Historical and cultural heritage assets		-	-
Intangible assets		-	-
Financial investments		-	-
Founders/benefactors/sponsors/associates		-	-
Other credits and noncurrent assets		5 000	-
		5 000	-
Current assets			
Inventories		-	-
Receivables		-	62 540
State and other public entities		-	-
Founders/benefactors/sponsors/associates		-	-
Deferrals		596	420
Other current assets		-	-
Cash and bank accounts		107 100	78 662
		107 696	141 622
Total Assets		112 696	141 622

ENDOWMENT FUNDS AND LIABILITIES		31-12-2025	31-12-2024
ENDOWMENT FUNDS			
Funds		250 000	250 000
Technical surpluses		-	-
Reserves		-	-
Funds		-	-
Retained earnings		(146 630)	(126 753)
Revaluation surpluses		-	-
Adjustments/other changes in endowment funds		-	-
		103 370	123 247
Net earnings for the period		(47 652)	(19 876)
Total Endowment Funds		55 718	103 247
LIABILITIES			
Non-current liabilities			
Provisions		-	-
Specific provisions		-	-
Borrowings		-	-
Other payables		-	-
		-	-
Current liabilities			
Trade payables		16 884	10 447
State and other public entities		10 930	8 506
Founders/benefactors/sponsors/associates		-	-
Borrowings		-	-
Other payables		-	-
Deferrals		-	-
Other current liabilities		29 163	19 299
		56 978	38 252
Total Liabilities		56 978	38 252
Total Endowment Funds and Liabilities		112 696	141 622



Statement of Earnings by Nature

for the years ended 31 December 2025 and 2024

(Amounts in Euros)

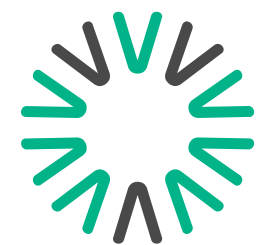
INCOME AND EXPENSES	31-12-2025	31-12-2024
Sales and services rendered	-	-
Operating grants- donations and bequests	256 113	258 586
External services and supplies	(34 428)	(34 955)
Personnel costs	(134 398)	(106 718)
Impairment of receivables 'losses/reversals'	-	-
Provisions (increases/decreases)	-	-
Specific provisions 'increases/decreases'	-	-
Other impairments 'losses/reversals'	-	-
Fair value 'losses/reversals'	-	-
Other income	-	2 250
Other expenses	(134 676)	(138 632)
Earnings before depreciation- financing costs and taxes	(47 389)	(19 469)
Depreciation and amortisation of expenses/reversals	-	-
Operating earnings before financing costs and taxes)	(47 389)	(19 469)
Interest and similar income	-	-
Interest and similar expenses	-	-
Earning before taxes	(47 389)	(19 469)
Income tax for the period	(263)	(408)
Net earnings for the period	(47 652)	(19 876)

Cash Flow Statement

for the years ended 31 December 2025 and 2024

(Amounts in Euros)

CASH FLOWS FROM OPERATING ACTIVITIES	31-12-2025	31-12-2024
Receipts from clients and users	318 613	258 086
Payment of subsidies	-	-
Payment of aid	-	-
Payment of grants	-	-
Payments to suppliers	28 021	26 975
Payments to personnel	131 975	100 329
Cash generated by operations	158 618	130 781
Income tax received/'paid'	408	794
Other receipts/'payments'	(129 772)	(140 540)
Cash flows from operating activities	28 438	(10 553)
Changes in cash and cash equivalents	28 438	(10 553)
Effect of exchange rate differences	-	-
Cash and cash equivalents at the beginning of the period	78 662	89 215
Cash and cash equivalents at the end of the period	107 100	78 662



Statement of Changes in Endowment Funds

for the year ended 31 December 2025

(Amounts in Euros)

	FUNDS	RETAINED EARNINGS	OTHER CHANGES IN ENDOWMENT FUNDS	NET EARNING FOR THE PERIOD	TOTAL ENDOWMENT FUNDS
FINANCIAL POSITION AT THE BEGINNING OF THE PERIOD	250 000	(126 753)	-	(19 876)	103 370
Changes for the period					
Payment of the revaluation surplus	-	-	-	-	-
Revaluation surplus	-	-	-	-	-
Deferred tax adjustments	-	-	-	-	-
Other changes recognised in Endowment Funds	-	(19 876)	-	19 876	-
	-	(19 876)	-	19 876	-
Net earnings for the period				(47 652)	(47 652)
Total earnings				(47 652)	(47 652)
Transactions with Founders for the period					
Funds	-	-	-	-	-
Grants donations and bequests	-	-	-	-	-
Distributions	-	-	-	-	-
Other transactions	-	-	-	-	-
	-	-	-	-	-
FINANCIAL POSITION AT THE END OF THE PERIOD	250 000	(146 630)	-	(47 652)	55 718

Signatures

The Certified Accountant

The Executive Director



FUNDAÇÃO
VASCO VIEIRA
DE ALMEIDA

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